



Financial & Compliance Performance Report

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| Name Noble Street Charter School Network (15016299025006C) | Year 2017-2018 |
| | Address 1 N. State St Chicago, IL 60602 |
| Phone (312) 521-5287 | Grades Served 09 - 12 |
| School Code Various | Term of Agreement 2014 - 2019 |

| Summary | | |
|---------------------|----------------------------|-------------------|
| Financial Condition | Change In Net Assets | Exceeds Standards |
| | Current Ratio | Exceeds Standards |
| | Net Asset Ratio | Exceeds Standards |
| | Cash on Hand Ratio | Exceeds Standards |
| | Loan Delinquency | Exceeds Standards |
| Financial Controls | Financial Controls - Audit | Exceeds Standards |
| Reporting | Document Timeliness | Exceeds Standards |
| Legal Compliance | Legal Compliance | Exceeds Standards |

Scores based on Noble consolidated network audited financial statements. Noble operates 17 campuses in Chicago. Scorecard calculations do not include CPS on-behalf payments.

Financial Condition

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| Change In Net Assets | Exceeds Standards |
| 2016 Total Revenue | \$171,039,839.00 |
| 2016 Change in Net Assets | \$21,425,265.00 |
| 2017 Total Revenue | \$162,980,232.00 |
| 2017 Change in Net Assets | \$9,395,269.00 |
| 2018 Total Revenue | \$179,050,509.00 |
| 2018 Change in Net Assets | \$14,250,954.00 |
| 2018 Total Net Assets | \$129,132,544.00 |
| 2018 Change in Net Assets/Total Revenue | 7.96% |
| 2018 Total Net Assets/Total Revenue | 72.12% |
| 3 Yr Total Revenue | \$513,070,580.00 |
| 3 Yr Total Change in Net Assets | \$45,071,488.00 |
| 3 Yr Change in Net Assets/Revenue | 8.78% |

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| Exceeds Standards | BOTH the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue AND current year Change in Net Assets is greater than or equal to 1% of current year revenue |
| Meets Standards | EITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue OR Total Net Assets are 20% or more of current year revenue |
| Does Not Meet Standards | NEITHER the sum of last three years Change in Net Assets is greater than or equal to 1.33% of the sum of the last three years total revenue OR current year Change in Net Assets is greater than or equal to 1% of current year revenue AND Total Net Assets are less than 20% of current year's revenue |

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| Current Ratio | Exceeds Standards |
| 2018 Current Assets | \$88,230,816.00 |
| 2018 Current Liabilities | \$19,556,988.00 |
| 2018 Current Ratio | 4.51 |

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| Exceeds Standards | 3.00 or greater |
| Meets Standards | 1.10-2.99 |
| Does Not Meet Standards | <1.10 |

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| Net Asset Ratio | Exceeds Standards |
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| 2018 Total Net Assets | \$129,132,544.00 |
| 2018 Total Assets | \$224,851,311.00 |
| 2018 Net Asset Ratio | 57.43% |

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| Exceeds Standards | 50.00% or greater |
| Meets Standards | 20.00%-49.99% |
| Does Not Meet Standards | <20.00% |

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| Cash on Hand Ratio | Exceeds Standards |
| 2018 Year End Cash Balance | \$76,941,376.00 |
| 2018 Total Expenses | \$164,799,555.00 |
| 2018 Depreciation and Amortization | \$5,985,583.00 |
| 2018 In-Kind Contribution Expenses | \$4,208,253.00 |
| 2018 Estimated Monthly Cash Expenses | \$12,883,809.92 |
| 2018 Cash on Hand Ratio | 5.97 |

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| Exceeds Standards | 3.00 or greater |
| Meets Standards | 1.00-2.99 |
| Does Not Meet Standards | <1.00 |

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| Loan Delinquency | Exceeds Standards |
| 2018 Number of loan payments made more than 30 days late | 0 |

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| Exceeds Standards | No late payments made in last 12 months or no outstanding debt |
| Meets Standards | One or two late payments in last 12 months |
| Does Not Meet Standards | Three or more late payments in last 12 months |

Financial Controls

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| Financial Controls - Audit | Exceeds Standards |
| 2018 Opinion: (Unqualified/Qualified) | Unqualified |
| 2018 Number of Material Weaknesses | 0 |
| 2018 Number of Significant Deficiencies | 0 |

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| Exceeds Standards | Unqualified Opinion, no significant deficiencies or material weaknesses |
| Meets Standards | Unqualified Opinion, one or two significant deficiencies and no material weaknesses |
| Does Not Meet Standards | |

Does Not Meet Standards

Unqualified Opinion, one or more material weaknesses or more than two significant deficiencies, OR qualified opinion

Reporting

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| Document Timeliness | Exceeds Standards |
| 2018 Fed/State/CPS Compliance Document Timeliness | 98.04% |
| Exceeds Standards | At least 95% of documents submitted on time |
| Meets Standards | 80% to 94.99% of documents submitted on time |
| Does Not Meet Standards | Less than 80% of documents submitted on time |

Legal Compliance

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| Legal Compliance | Exceeds Standards |
| 2018 Number of Legal Compliance Findings | 0 |
| 2018 Repeat Findings? | No |
| 2018 Type of Finding | |
| Exceeds Standards | No findings |
| Meets Standards | One or two findings |
| Does Not Meet Standards | Three or more findings OR repeat finding |